

Company Registration No. 355991 (Eire)

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
COMPANY INFORMATION**

Directors

Kathleen Cash
Mary Waters
Anthony Egan
Thaddeus Murray
Patricia Garland-Moloney
Ellis Quinlan (Appointed 28 May 2014)
Catriona O'Toole (Appointed 13 August 2014)

Secretary

Ellis Quinlan

Company number

355991

Registered office

Unit 14
Clane Shopping Centre
Clane
Co Kildare

Auditors

HTH Accountants
Statutory Auditors
Jasmine Lodge,
Main Street,
Celbridge,
Co. Kildare.

Business address

Unit 14
Clane Shopping Centre
Clane
Co Kildare

Bankers

Allied Irish Bank
41 Souht Main Street
Naas
Co Kildare

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
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**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)**

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal activities and review of the business

The principal activity of the company during the year is to develop a strategy for childcare provisions in County Kildare.

Results and dividends

The results for the year are set out on page 5.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Directors

The following directors have held office since 1 January 2014:

Kathleen Cash	
Mary Waters	
Anthony Egan	
Thaddeus Murray	
Patricia Garland-Moloney	
Eilis Quinlan	(Appointed 28 May 2014)
Catríona O'Toole	(Appointed 13 August 2014)
Lillian Joyce	(Resigned 7 January 2014)
Debbie Ormiston	(Resigned 7 January 2014)
Alison Kelly	(Resigned 6 January 2015)
Emer Mc Daid	(Resigned 20 June 2014)
Catherine Boonstra	(Resigned 16 July 2014)
Suzanne Connolly	(Resigned 12 March 2014)
Seamus Moore	(Resigned 28 May 2014)

Books of account

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by: employing qualified and experienced staff, ensuring that sufficient company resources are available for the task, and liaising with the company's auditors seeking external professional accounting advice.

The books of account are held at the company's registered office, Unit 14 Clane Shopping Centre Clane Co Kildare .

Auditors

HTH Accountants were appointed as the company's auditors and in accordance with section 160(2) of the Companies Act 1963, they continue in office as auditors of the company.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)**

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Statement of directors' responsibilities

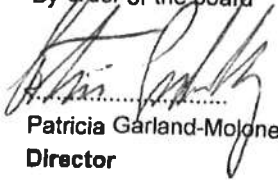
The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland.

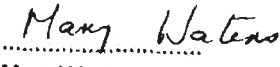
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


.....
Patricia Garland-Moloney
Director
.....


.....
Mary Waters
Director

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

We have audited the financial statements of Kildare County Childcare Committee Limited for the year ended 31 December 2014 set out on pages 5 to 12. These financial statements have been prepared under the accounting policies set out therein .

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 to 2 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.


Keith Traynor
for and on behalf of HTH Accountants

Certified Public Accountants & Statutory Auditors
Jasmine Lodge,
Main Street,
Celbridge,
Co. Kildare.

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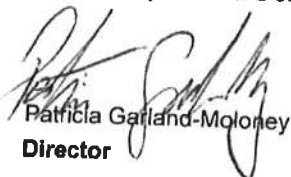
KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

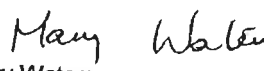
	Notes	Year ended 31 December 2014 €	Year ended 31 December 2013 €
Income	2	450,341	414,855
Administrative expenses		(423,777)	(411,599)
Surplus/(Deficit) on ordinary activities before taxation	3	26,564	3,256
Tax on surplus for the period	4	-	-
Surplus/(Deficit) for the period	9	26,564	3,256

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on


 Patricia Garland-Moloney
 Director


 Mary Waters
 Director

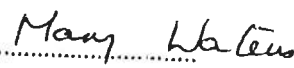
KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		€	€	€	€
Fixed assets					
Tangible assets	5		9,711		11,245
Current assets					
Debtors	6	19,950		-	
Cash at bank and in hand		75,088		65,864	
		<u>95,038</u>		<u>65,864</u>	
Creditors: amounts falling due within one year	7	<u>(74,423)</u>		<u>(73,347)</u>	
Net current assets/(liabilities)			20,615		(7,483)
Total assets less current liabilities			<u>30,326</u>		<u>3,762</u>
Reserves					
Income and expenditure account	9		30,326		3,762
Members funds	10		<u>30,326</u>		<u>3,762</u>

Approved by the board and authorised for issue on


 Patricia Garland-Moloney
 Director


 Mary Waters
 Director

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
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CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Year ended 31 December 2014	Year ended 31 December 2013
	€	€
Net cash inflow from operating activities	9,778	64,863
Net cash inflow before management of liquid resources and financing	<u>9,778</u>	<u>64,863</u>
Increase in cash in the year	<u><u>9,778</u></u>	<u><u>64,863</u></u>

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
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NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2014

1	Reconciliation of operating Surplus to net cash inflow from operating activities		2014	2013	
			€	€	
	Operating Surplus/(Deficit)		26,564	3,256	
	Depreciation of tangible assets		2,088	2,019	
	Increase in debtors		(19,950)	-	
	Increase in creditors within one year		1,076	59,588	
	Net cash inflow from operating activities		<u>9,778</u>	<u>64,863</u>	
2	Analysis of net funds	1 January 2014	Cash flow	Other non-cash changes	31 December 2014
		€	€	€	€
	Net cash:				
	Cash at bank and in hand	64,863	9,224	-	75,237
	Bank deposits	-	-	-	-
	Net funds	<u>65,863</u>	<u>9,224</u>	<u>-</u>	<u>75,237</u>
3	Reconciliation of net cash flow to movement in net funds		2014	2013	
			€	€	
	Increase in cash in the year		9,224	61,167	
	Movement in net funds in the year		<u>9,224</u>	<u>61,167</u>	
	Opening net funds		65,864	4,697	
	Closing net funds		<u>75,088</u>	<u>65,864</u>	

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

1.3 Income

Income represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	12.5% Straight Line
--------------------------------	---------------------

1.5 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the Year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3 Operating Surplus/(Deficit)

	2014	2013
	€	€
Operating Surplus/(Deficit) is stated after charging:		
Depreciation of tangible assets	2,088	2,019
	<u>2,088</u>	<u>2,019</u>

4 Taxation

The company has obtained charitable status from the Revenue Commissioners and accordingly no liability arises to corporation tax.

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

5 Tangible fixed assets	Fixtures, fittings & equipment €	
Cost		
At 1 January 2014		42,787
Additions		554
		<hr/>
At 31 December 2014		43,341
		<hr/>
Depreciation		
At 1 January 2014		31,542
Charge for the year		2,088
		<hr/>
At 31 December 2014		33,630
		<hr/>
Net book value		
At 31 December 2014		9,711
		<hr/>
At 31 December 2013		11,245
		<hr/> <hr/>
6 Debtors	2014	2013
	€	€
Prepayments and accrued income	19,950	-
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2014	2013
	€	€
Other creditors	12,701	12,048
Accruals and deferred income	61,722	61,299
	<hr/>	<hr/>
	74,423	73,347
	<hr/>	<hr/>
Included in other creditors are amounts relating to taxation, as follows:		
P.A.Y.E. control account	12,701	12,048
	<hr/>	<hr/>

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

8 Pension and other post-retirement benefit commitments			
Defined contribution			
	2014	2013	
	€	€	
Contributions payable by the company for the year	<u>35,371</u>	<u>32,070</u>	
9 Statement of movements on income and expenditure account		Income and Expenditure Account	
			€
Balance at 1 January 2014			3,762
Surplus/(Deficit) for the year			<u>26,564</u>
Balance at 31 December 2014			<u><u>30,326</u></u>
10 Reconciliation of movements in members' funds			
	2014	2013	
	€	€	
Surplus/(Deficit) for the financial year	26,564	3,256	
Opening members' funds	<u>3,762</u>	<u>506</u>	
Closing members' funds	<u><u>30,326</u></u>	<u><u>3,762</u></u>	

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

11 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2014 Number	2013 Number
Programming	4	4
Administration	2	2
	6	6
	6	6

Employment costs

	2014 €	2013 €
Wages and salaries	239,205	224,981
Social security costs	27,117	25,434
Other pension costs	35,371	32,070
	301,693	282,485
	301,693	282,485

12 Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while a member, or within one year afterwards, for the payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.00.

13 Approval of financial statements

The directors approved the financial statements on the 23/04/2015.

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Year ended 31 December 2014	Year ended 31 December 2013
	€	€
Income		
Income	450,341	414,855
Administrative expenses	(423,777)	(411,599)
Operating Surplus/(Deficit)	<u>26,564</u>	<u>3,256</u>

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

Formatted Trial Balance

For The Period Ended 31 December 2014

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	2014		2013	
	€	€	€	€
Revenue				
Income		450,343.00		414,855.00
		<u>450,343.00</u>		<u>414,855.00</u>
Administration Expenses				
Wages and salaries (excl. N.I.)	239,205.00		224,981.00	
Employer's N.I. contributions	27,116.83		25,434.00	
Staff pension costs	35,371.44		32,070.00	
Staff training	3,443.22		3,159.00	
Action Spend	45,457.84		44,580.00	
Rent	24,599.28		24,600.00	
Insurance	2,328.00		2,228.00	
Light and heat	3,897.46		3,930.00	
Repairs and maintenance	6,917.73		6,198.00	
Printing, postage and stationery	10,715.14		10,204.00	
Telephone	6,050.46		5,070.00	
Computer running costs	2,974.44		4,863.00	
Hire of equipment	-		1,800.00	
Travelling expenses	10,257.03		12,348.00	
Legal and prof fees - allowable	-		3,404.00	
Consultancy fees	-		1,600.00	
Audit fees	2,480.00		2,645.00	
Bank charges	436.33		357.00	
Sundry expenses - allowable	83.10		(1.00)	
Subscriptions - allowable	358.44		110.00	
Depreciation on FF & E	2,087.69		2,019.00	
	94.10%	(423,779.43)	99.22%	(411,599.00)
NET PROFIT	5.90%	<u><u>€26,563.57</u></u>	0.78%	<u><u>€3,256.00</u></u>

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

Formatted Trial Balance

For The Period Ended 31 December 2014

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	€	2014 €	€	2013 €
Fixed Assets				
FF & E cost b/f	42,787.00		39,091.00	
FF & E additions at cost	553.50		3,696.00	
FF & E acc depn b/f	(31,542.00)		(29,523.00)	
FF & E depn charge	(2,087.69)		(2,019.00)	
		9,710.81		11,245.00
Current Assets				
Prepayments	19,950.00		-	
Bank current account 1	75,054.72		65,854.00	
Petty cash account	33.04		10.00	
		95,037.76		65,864.00
Current Liabilities				
P.A.Y.E. control account	12,701.00		12,048.00	
Accruals	61,722.00		61,299.00	
		(74,423.00)		(73,347.00)
NET CURRENT ASSETS/(LIABILITIES)		20,614.76		(7,483.00)
TOTAL ASSETS LESS CURRENT LIABILITIES		30,325.57		3,762.00
Long Term Liabilities				
		-		-
		€30,325.57		€3,762.00
SHARE CAPITAL AND RESERVES				
Retained profit		3,762.00		506.00
Net Profit For The Period		26,563.57		3,256.00
SHAREHOLDERS' FUNDS		€30,325.57		€3,762.00