

Company Registration No. 355991 (Ireland)

**KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Kathleen Cash Anthony Egan Thaddeus Murray Eilis Quinlan Catriona O'Toole Brenda Cullivan Reiltin McCall Terry Dignan
Secretary	Michael Quirke
Company number	355991
Registered office	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
Auditor	HTH Accountants Certified Public Accountant & Statutory Audit Firm Jasmine Lodge Main Street Celbridge Co. Kildare
Business address	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
Bankers	Allied Irish Bank 41 South Main Street Naas Co. Kildare
Charity Number	CHY 15585
Charity Regulatory Authority Number	CRA 20054175

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

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KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and statutory financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the company during the year focused on the following core objectives which are common to all CCC's and against which Kildare County Childcare Committee Limited have identified relevant and related actions to be carried out in 2016:-

1. To develop comprehensive childcare support, infrastructure and services where the holistic well-being, needs and rights of children and families are fundamental.
2. To enhance quality early childhood education and care and school-age provision.
3. To consolidate investment in the sector in order to support the continuing development of a stable, integrated and sustainable infrastructure.
4. Through on-going professional development, built on the capacity of the ECCE sector to enhance and development quality ECCE services for children and their families.
5. To ensure effective and transparent collaboration, communication and consultation by all stakeholders involved in childhood care and education; optimising resources to support the implementation of the early childhood care and education strategy.

Directors and secretary

The directors who held office during the year and up to the date of signature of the statutory financial statements were as follows:

Kathleen Cash	
Mary Waters	(Resigned 4 October 2016)
Anthony Egan	
Thaddeus Murray	
Patricia Garland - Moloney	(Resigned 21 April 2016)
Eilis Quinlan	
Catriona O'Toole	
Brenda Cullivan	
Reiltin McCall	
Terry Dignan	

Results and dividends

The results for the year are set out on page 6. The company is limited by guarantee with no shareholding or issued share capital.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the statutory financial statements to be readily and properly audited and are discharging their responsibility by employing qualified staff and liaising with the company's external auditors.

The accounting records are held at the company's registered office, Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare.

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Auditor

In accordance with the company's articles, a resolution proposing that HTH Accountants be reappointed as auditor of the company will be put at a General Meeting.

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board



Kathleen Cash

Director

8 May 2017



Thaddeus Murray

Director

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors are responsible for preparing the Directors' Report and the statutory financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under that law, the directors have elected to prepare the statutory financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve the statutory financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the directors are required to:

- select suitable accounting policies for the company statutory financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and Directors' Report comply with the Companies Act 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Kathleen Cash

Director

8 May 2017



Thaddeus Murray

Director

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

We have audited the statutory financial statements of Kildare County Childcare Committee Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the statutory financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the statutory financial statements

An audit involves obtaining evidence about the amounts and disclosures in the statutory financial statements sufficient to give reasonable assurance that the statutory financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the statutory financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited statutory financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on statutory financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the statutory financial statements.

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Keith Traynor

for and on behalf of HTH Accountants

8 May 2017

Certified Public Accountant & Statutory Audit Firm

Jasmine Lodge

Main Street

Celbridge

Co. Kildare

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 €	2015 €
Income	3	496,860	551,356
Administrative expenses		(486,486)	(461,481)
Surplus before taxation		10,374	89,875
Taxation	6	-	-
Surplus for the financial year		10,374	89,875

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

There have been no gains or losses in the year other than those passing through the above account.

**KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY
GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016	2015
	€	€
Surplus for the year	10,374	89,875
Other comprehensive income	-	-
Total comprehensive income for the year	<u>10,374</u>	<u>89,875</u>

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016		2015	
		€	€	€	€
Fixed assets					
Tangible assets	7		14,536		8,173
Current assets					
Debtors	8	2,876		2,828	
Cash at bank and in hand		178,162		183,905	
		<u>181,038</u>		<u>186,733</u>	
Creditors: amounts falling due within one year	9	<u>(64,999)</u>		<u>(74,705)</u>	
Net current assets			116,039		112,028
Total assets less current liabilities			<u>130,575</u>		<u>120,201</u>
Reserves					
Income and expenditure account			<u>130,575</u>		<u>120,201</u>

The financial statements were approved by the board of directors and authorised for issue on 8 May 2017 and are signed on its behalf by:



Kathleen Cash
Director



Thaddeus Murray
Director

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Income and expenditure account €
Balance at 1 January 2015		30,326
Year ended 31 December 2015:		
Profit and total comprehensive income for the year		89,875
Balance at 31 December 2015		<u>120,201</u>
Year ended 31 December 2016:		
Profit and total comprehensive income for the year		10,374
Balance at 31 December 2016		<u><u>130,575</u></u>

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 €	€	2015 €	€
Cash flows from operating activities					
Cash generated from operations	12		4,264		109,445
Investing activities					
Purchase of tangible fixed assets		(10,007)		(628)	
Net cash used in investing activities			(10,007)		(628)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(5,743)		108,817
Cash and cash equivalents at beginning of year			183,905		75,088
Cash and cash equivalents at end of year			178,162		183,905

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

NOTES TO THE STATUTORY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Kildare County Childcare Committee Company Limited By Guarantee is a limited company domiciled and incorporated in Ireland. The registered office is Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare.

1.1 Accounting convention

These statutory financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these statutory financial statements are rounded to the nearest €.

The statutory financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the statutory financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the statutory financial statements.

1.3 Income and expenditure

Income and expenses are included in the statutory financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	12.5% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies (Continued)

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income/Service charges

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Ireland.

	2014	2015
	€	€
Pobal Income	385,001	385,013
Learner Funds	47,420	138,689
Child Minding Development Grant	12,335	9,597
Parent and Toddler Group	9,690	10,337
Other Funding	42,414	7,720
	<u>496,860</u>	<u>551,356</u>

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

4 Operating surplus

	2016	2015
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's statutory financial statements	2,480	2,480
Depreciation of owned tangible fixed assets	3,360	2,166
Deficit on disposal of tangible fixed assets	284	-
	<u> </u>	<u> </u>

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2016	2015
	Number	Number
Programming	4	4
Administration	2	2
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2016	2015
	€	€
Wages and salaries	239,797	223,099
Social security costs	26,888	25,183
Pension costs	37,891	35,572
	<u> </u>	<u> </u>
	304,576	283,854
	<u> </u>	<u> </u>

6 Taxation

The company is recognised as a charity (CHY.: 15585) for tax purposes and is therefore not subject to corporation tax.

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

7	Tangible fixed assets	Fixtures and fittings	
	<i>Current financial year</i>		€
	Cost		
	At 1 January 2016		43,969
	Additions		10,007
	Disposals		(455)
	At 31 December 2016		53,521
	Depreciation and impairment		
	At 1 January 2016		35,796
	Depreciation charged in the year		3,360
	Eliminated in respect of disposals		(171)
	At 31 December 2016		38,985
	Carrying amount		
	At 31 December 2016		14,536
	At 31 December 2015		8,173
	<i>Prior financial year</i>	Fixtures and fittings	
			€
	Cost		
	At 1 January 2015		43,341
	Additions		628
	At 31 December 2015		43,969
	Depreciation and impairment		
	At 1 January 2015		33,630
	Depreciation charged in the year		2,166
	At 31 December 2015		35,796
	Carrying amount		
	At 31 December 2015		8,173
	At 31 December 2014		-
8	Debtors	2016	2015
	Amounts falling due within one year:	€	€
	Prepayments and accrued income	2,876	2,828
		2,876	2,828

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

9 Creditors: amounts falling due within one year	2016	2015
	€	€
PAYE and social security	-	13,015
Accruals	64,999	61,690
	<u>64,999</u>	<u>74,705</u>

10 Retirement benefit schemes	2016	2015
	€	€
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	37,891	35,572
	<u>37,891</u>	<u>35,572</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to surplus or deficit in respect of defined contribution schemes was €37,891 (2015 - €35,572).

11 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

12 Cash generated from operations	2016	2015
	€	€
Surplus for the year after tax	10,374	89,875
Adjustments for:		
Loss on disposal of tangible fixed assets	284	-
Depreciation and impairment of tangible fixed assets	3,360	2,166
Movements in working capital:		
(Increase)/decrease in debtors	(48)	17,122
(Decrease)/increase in creditors	(9,706)	282
Cash generated from operations	<u>4,264</u>	<u>109,445</u>

13 Approval of financial statements

The directors approved the financial statements on the 8 May 2017

**KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY
GUARANTEE**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2016

(not forming part of the statutory financial statements)

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	€	2016 €	€	2015 €
Income				
Pobal income		385,001		385,013
Learner funds		47,420		138,689
Child minding development grant		12,335		9,597
Parent and toddler group		9,690		10,337
Other funding		42,414		7,720
		<u>496,860</u>		<u>551,356</u>
Administrative expenses		<u>(486,486)</u>		<u>(461,481)</u>
Operating surplus		<u>10,374</u>		<u>89,875</u>

KILDARE COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	€	€
Administrative expenses		
Wages and salaries	239,797	223,099
Social security costs	26,888	25,183
Staff training	3,234	6,144
Staff pension costs defined contribution	37,891	35,572
Action spend	108,725	96,927
Rent	24,612	24,615
Power, light and heat	2,732	4,422
Repairs and maintenance	3,035	7,466
Insurance	2,285	2,285
Computer running costs	2,365	2,488
Travelling expenses	12,197	10,590
Professional subscriptions	1,231	775
Audit fees	2,480	2,480
Bank charges	114	138
Telecommunications	6,958	3,623
Other office supplies	5,146	11,163
Sundry expenses	3,152	2,345
Depreciation	3,360	2,166
Profit or loss on sale of tangible assets (non exceptional)	284	-
	<u>486,486</u>	<u>461,481</u>
