

Kildare County Childcare Committee Limited
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Kildare County Childcare Committee Limited

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Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is to focus on the following core objectives which are common to all CCC's and against which Kildare County Childcare Committee Limited have identified relevant and related actions to be carried out:

1. Support DCEDIY's Finance, Governance and Reform Unit to:

- Provide one to one support to services to assist them in being compliant
- Contact all non-compliant ELC and SAC services by phone and e-mail or in person to offer support in relation to their compliance with scheme rules/contracts,
- Deliver compliance information sessions and/or webinars and/or workshops,
- Provide feedback to DCEDIY/Pobal CAR on compliance supports/information/issues as required,
- Publicise & circulate compliance-related supports,
- Provide one to one case management support and information to assist potential/new ELC and SAC services in the start-up phase,
- Provide one to one case management support and information to existing ELC and SAC services regarding capacity/provision,
- Reporting to Pobal on an ongoing basis and Collaborating with Pobal as necessary,
- Provide information and advice to ELC and SAC services experiencing sustainability challenges, or which are in Case Management or in a crisis,
- Carry out Operational Review with services - this will include Providing advice on overall findings, assisting services with cash-flow analysis and providing advice on cash-flow analysis,
- Attend and contribute to the monthly Case Management meetings with Pobal; report on services supported,
- Collaborate with Pobal in developing Sustainability Funding requests,
- Contribute to developing service-specific Engagement/Action Plans and sit on Steering Groups for Sustainability Funding interventions,
- Participation in Pobal-led training on case management tools to enhance capacity to support ELC & SAC services related to sustainability and governance issues identified,
- Deliver training workshops and or information workshops in relation to governance, finance reporting requirements and sustainability tools.

2. To support the DCEDIY's Quality Unit to:

- Deliver Child Protection and Welfare training courses,
- EDI and Inclusion Charter. Roll out the revised Equality Diversity and Inclusion training including the mentoring aspects to promote and develop the Inclusion Charter in targeted settings,
- Communicate with Parents in relation to Access and Inclusion Model (AIM)
- Communication to Pre-schools in relation to Access and Inclusion Model (AIM)
- Participation in AIM at policy level as requested by DCEDIY/Pobal
- Participate in AIM Reviews as requested by DCEDIY/Pobal
- Participate in groups as required to promote and support the implementation of policy and delivery of AIM
- Continue Learner Fund bursary administration,
- Continue to administer the 2022 bursary for Tusla registered childminders through the Learner Fund
- Regulatory support system for ELC/SAC Services,
- Continue to provide information and/or one to one support to ELC and SAC services in relation to Tusla's Early Years Inspectorate (EYI) process in particular regarding policies and procedures
- Provide general information and one to one support on the Tusla registration and change in circumstance process to ELC and SAC services,
- Provide regulatory supports for ELC services including engagement with the CAPA process post inspection, or on a need basis,
- Support the development of outdoor play-based learning,
- Provide supports and information to SAC services to raise awareness of the National Quality Guidelines,
- Provide support to ELC services with the next round of re-registrations,
- Support the implementation of the National Action Plan for Childminding and positively promote the National Action Plan for Childminding,
- Increase the number of Childminders known,
- Support the delivery of the Childminding Development Grant,
- Provide supports and information to childminders in line with the National Childminding Action Plan
- Provide Networking opportunities for Childminders with the support and assistance from the Childminding Development Officers
- To connect with services in cluster groups to discuss a range of topics relating to quality using a "communities of practice approach",
- Respond to critical incidents,
- Roll out critical incident training,

Kildare County Childcare Committee Limited

DIRECTORS AND OTHER INFORMATION

Directors	Edel Smyth Anthony Egan (Resigned 30 June 2022) Reilín McCall (Resigned 19 May 2022) Kathryn Brennan Patricia O'Connor (Resigned 19 May 2022) David McCarthy Yvonne Darragh (Appointed 19 May 2022) Edward Drew (Appointed 30 June 2022) Susan Webster (Appointed 1 July 2022) Nicola McDonnell (Appointed 1 July 2022) Kathleen Cash (Resigned 30 June 2022)
Company Secretary	Edel Smyth
Company Number	355991
Charity Number	CHY 155585
Registered Office	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
Business Address	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare Ireland
Auditors	Keith Traynor Accountants Certified Public Accountants and Statutory Audit Firm Pinewood Lodge Courtown Little Kilcock Co. Kildare Ireland
Bankers	Allied Irish Bank 41 South Main Street Naas Co. Kildare Ireland

Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2022

- Provide supports to services in development of complaint management and partnership with parents,
- Provide support to the National Siolta and Aistear Initiative workplan,
- Roll out workshops on the Everyday spaces checklist from the Participation Framework to give children and young people a voice in decision-making in everyday settings,
- Promote the Nutritional Standards to ELC and SAC services which inform, develop and implement healthy eating policy and practices,
- Support and consult with the sector on issues relating to the Workforce Development Plan as required,
- Facilitate the recruitment of staff into the sector.

3. To support DCEDIY's (Schemes Oversight) and Communications Unit to:

- Post up to date information on CCC website and signpost parents, ELV and SAC services to the relevant information and other relevant websites,
- Support parents/guardians to understand their childcare choices, to ask the right questions when choosing their ELC or SAC provider and to access relevant information about ELC/SAC services,
- Keep an updated record of the number of ELC and SAC services.

4. To support DCEDIY's Projects Unit to:

- Provide information and assistance to ELC and SAC services in relation to the National Childcare Scheme (NCS),
- Provide one to one assistance to ELC and SAC services in relation to the National Childcare Scheme,
- Supporting parents in accessing the National Childcare Scheme,
- Assist and support ELC and SAC services by providing information in relation to "sponsor" arrangements under the National Childcare Scheme,
- Check/Verify that all ELC and SAC services who have an online presence have their up to date fees list published on their online platforms.

5. To support DCEDIY's Schemes Oversight (and Communications) Unit to:

- Provide general supports to ELC and SAC in relation to the ECCE and CCSP programmes, including PAU support and general PIP/EYP support and applying for PSP,
- Provide information and support to parents in relation to the rules/general queries with regards to the ECCE and CCSP programmes,
- Ensure CCC website information is checked regularly and kept up to date in line with all DCEDIY national childcare funded programmes,
- Check all ECCE and CCSP fees lists over Q2, Q3 and Q4 of 2022,
- Coordinate and submit to Pobal minimum number exemption applications for ECCE,
- Administer the Parent and Toddler Grant as per DCEDIY guidelines,
- Provide capital information sessions and "how to guides", workshops/webinars on the DYEDIY Capital Programme 2022 for ELC and SAC services,
- Provide information and support to ELC and SAC services on the DCEDIY Capital Programme.

6. To support DCEDIY's Policy Unit to:

- Promote Healthy Ireland Start Smart Programme including HISS online CPD,
- Provide feedback to DCEDIY on the Parent and Toddler Grant,
- Provide support with the administration of a survey to Parent and Toddler groups in the local area,
- Provide information to the Local Authorities on the National Planning guidelines and explanatory notes for the development of ELC and SAC settings,
- Encourage and promote participation by ELC and SAC services in the annual sector profile by way of email and phone call as directed by DCEDIY and/or Pobal,
- Participate in working groups that will be established to progress actions contained in First 5 as needed,
- Support and promote the development and implementation of the new Funding Model,
- Continue to support the implementation and promotion of My Little Library and Little Book at Bedtime initiatives for families, including actions connecting ELCS and SACs to their local library service,
- Support DCEDIY policy development,
- Communicate with Parents in relation to Access and Inclusion Model,
- Communication to Pre-schools in relation to Access and Inclusion Model,
- Participation in AIM at policy level as requested by DCEDIY/Pobal,
- Participate in AIM reviews as requested by DCEDIY/Pobal,
- Participate in groups as required to promote and support the implementation of policy and delivery of AIM including Project Team, Training, Level 6 and Cross Sectoral Implementation Group and other ad-hoc groups,
- EDI and Inclusion Charter Roll out the revised Equality Diversity and Inclusion training including the mentoring aspects to promote and develop the Inclusion Charter in targeted settings.

Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2022

7. To support the DCEDIY's Sector Development to:

- Provide one to one case management support and information to assist potential/new ELC and SAC services in the start-up phase Reporting to Pobal on an ongoing basis and collaborating with Pobal as necessary/support DCEDIY policy development, Deliver Child Protection and Welfare training courses,
- Provide one to one case management support and information to existing ELC and SAC services regarding capacity/provision. Reporting to Pobal on an ongoing basis and collaborating with Pobal as necessary,
- Provide information and advice to ELC and SAC services experiencing sustainability challenges, or which are in a Case Management or in a crisis. Reporting to Pobal on an ongoing basis and Collaborating with Pobal as necessary,
- Provide case management support and information to existing ELC and SAC services in relation to business operations, including Reporting to Pobal on an ongoing basis and Collaborating with Pobal as necessary,
- Carry out Operational Review with services,
- Attend and contribute to the monthly Case Management meetings with Pobal; report on services supported,
- Collaborate with Pobal in developing Sustainability Funding requested,
- Contribute to developing service-specific Engagement/Action Plans and sit on Steering Groups for Sustainability Funding interventions,
- Participation in Pobal-led training on case management tools to enhance CCC capacity to support ELC and SAC services related to sustainability and governance issues identified,
- Deliver training workshops and or information workshops in relation to governance, finance, reporting requirements and sustainability tools,
- Provide support with the administration and coordination of focus groups and surveys to determine governance and compliance needs of service providers,
- Support services and queries and difficulties throughout the Core funding programme year cycle,
- Deliver training workshops and/or information workshops in relation to the administration of Core Funding,
- Support and promote the development and implementation of the New Funding Model,
- Support services with queries and difficulties throughout the Core Funding Model.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Principal Risks and Uncertainties

The principal risks and uncertainties that face the company is that if the funding from Pobal was to be stopped.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(5,229) (2021 - €(58,486)).

At the end of the financial year, the company has assets of €56,754 (2021 - €124,885) and liabilities of €28,673 (2021 - €91,575). The net assets of the company have decreased by €(5,229).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Edel Smyth
Anthony Egan (Resigned 30 June 2022)
Reilín McCall (Resigned 19 May 2022)
Kathryn Brennan
Patricia O'Connor (Resigned 19 May 2022)
David McCarthy
Yvonne Darragh (Appointed 19 May 2022)
Edward Drew (Appointed 30 June 2022)
Susan Webster (Appointed 1 July 2022)
Nicola McDonnell (Appointed 1 July 2022)
Kathleen Cash (Resigned 30 June 2022)

The secretary who served throughout the financial year was Edel Smyth.

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Keith Traynor Accountants, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

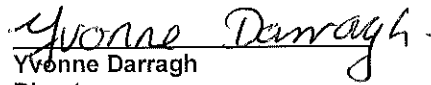
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare.

Signed on behalf of the board



Edward Drew
Director



Yvonne Darragh
Director

21 June 2023

Kildare County Childcare Committee Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

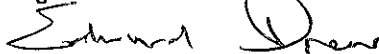
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

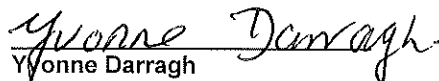
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Edward Drew
Director



Yvonne Darragh
Director

21 June 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kildare County Childcare Committee Limited ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

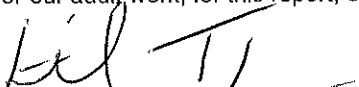
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Traynor
for and on behalf of
KEITH TRAYNOR ACCOUNTANTS
Certified Public Accountants and Statutory Audit Firm
Pinewood Lodge
Courtown Little
Kilcock
Co. Kildare
Ireland

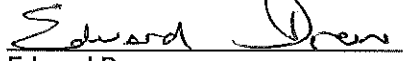
21 June 2023

Kildare County Childcare Committee Limited INCOME AND EXPENDITURE ACCOUNT

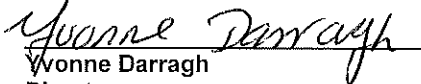
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	4	601,363	440,335
Expenditure		(606,592)	(498,821)
Deficit on ordinary activities before tax		(5,229)	(58,486)
Tax on deficit on ordinary activities	7	-	-
Deficit for the financial year		(5,229)	(58,486)
Total comprehensive income		(5,229)	(58,486)

Approved by the board on 21 June 2023 and signed on its behalf by:



Edward Drew
Director



Yvonne Darragh
Director

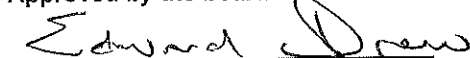
Kildare County Childcare Committee Limited

BALANCE SHEET

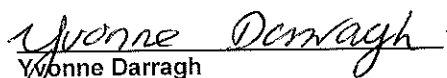
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	<u>25,560</u>	<u>29,456</u>
Current Assets			
Debtors	9	11,208	6,335
Cash and cash equivalents		<u>19,986</u>	<u>89,094</u>
		<u>31,194</u>	<u>95,429</u>
Creditors: amounts falling due within one year	10	<u>(28,673)</u>	<u>(91,575)</u>
Net Current Assets		<u>2,521</u>	<u>3,854</u>
Total Assets less Current Liabilities		<u>28,081</u>	<u>33,310</u>
Reserves			
Income and expenditure account		<u>28,081</u>	<u>33,310</u>
Equity attributable to owners of the company		<u>28,081</u>	<u>33,310</u>

Approved by the board on 21 June 2023 and signed on its behalf by:



Edward Drew
Director



Yvonne Darragh
Director

Kildare County Childcare Committee Limited
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	91,796	91,796
Deficit for the financial year	<u>(58,486)</u>	<u>(58,486)</u>
At 31 December 2021	33,310	33,310
Deficit for the financial year	<u>(5,229)</u>	<u>(5,229)</u>
At 31 December 2022	<u><u>28,081</u></u>	<u><u>28,081</u></u>

Kildare County Childcare Committee Limited**CASH FLOW STATEMENT**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Deficit for the financial year		(5,229)	(58,486)
Adjustments for:			
Depreciation		12,366	13,173
		<u>7,137</u>	<u>(45,313)</u>
Movements in working capital:			
Movement in debtors		(4,873)	(3,554)
Movement in creditors		(62,902)	26,811
		<u>(60,638)</u>	<u>(22,056)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(8,470)	(10,433)
		<u>(69,108)</u>	<u>(32,489)</u>
Net decrease in cash and cash equivalents		(69,108)	(32,489)
Cash and cash equivalents at beginning of financial year		89,094	121,583
Cash and cash equivalents at end of financial year	15	<u>19,986</u>	<u>89,094</u>

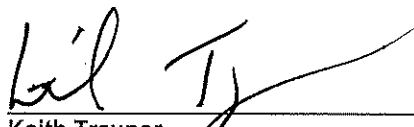
KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

INFORMATION RELATING TO THE POBAL GRANT

for the financial year ended 31 December 2022

Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Children & Youth Affairs	Early Childhood Care & Education Programme	To deliver the DCYA approved 2022 Local Implementation Plan statement of work: To support DCYA's Finance and Governance Unit, DCYA's Quality Unit, DCYA's (Operations and) Communications Unit, DCYA's Projects Unit and DCYA's Early Years Policy Unit.	455,144
			<hr/> <hr/> 455,144



Keith Traynor
for and on behalf of
KEITH TRAYNOR ACCOUNTANTS
Certified Public Accountants and Statutory Audit Firm
Pinewood Lodge
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21 June 2023

Kildare County Childcare Committee Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Kildare County Childcare Committee Limited is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Pobal Project Related Income

Type of Funding:	Name of State Agency:	2022	2021
€	€		
CCC Core Fund	Pobal for Dept. of Children & Youth Affairs	455,144	363,771
Learner Bursary funds	Pobal for Dept. of Children & Youth Affairs	13,500	10,500
Child minding action plan	Pobal for Dept. of Children & Youth Affairs	2,000	1,528
Parent & Toddler group	Pobal for Dept. of Children & Youth Affairs	12,590	5,590
Access inclusion model	Pobal for Dept. of Children & Youth Affairs	24,300	19,950
First aid response	Pobal for Dept. of Children & Youth Affairs	-	3,919
Ukraine	Pobal for Dept. of Children & Youth Affairs	24,840	-
RCMDO	Pobal for Dept. of Children & Youth Affairs	65,593	-

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Income

The income for the financial year is analysed as follows:

	2022 €	2021 €
By Category:		
Pobal - Core funding	455,144	398,848
Learner bursary funds	13,500	10,500
Parent & toddler group	12,590	5,590
Other funding	2,822	-
Access inclusion model	24,300	19,950
First aid response	-	3,919
National childminding action plan	2,000	1,528
Non DCYA Tusla	40	-
Stay & play	534	-
RCMDO	65,593	-
Ukraine	24,840	-
	<u>601,363</u>	<u>440,335</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the company which is wholly undertaken in Ireland.

5. Operating deficit

	2022 €	2021 €
Operating deficit is stated after charging:		
Depreciation of tangible assets	<u>12,366</u>	<u>13,173</u>

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Administration	2	2
Programming	5	5
	<u>7</u>	<u>7</u>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	259,736	250,556
Social welfare costs	35,786	29,594
Pension costs	44,876	22,882
	<u>340,398</u>	<u>303,032</u>

During 2022, the Chief Executive in place, earned a salary of €64,506 during the year under review.

7. Tax on deficit on ordinary activities

	2022 €	2021 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2022	65,424	65,424
Additions	8,470	8,470
	<u>73,894</u>	<u>73,894</u>
At 31 December 2022		
Depreciation		
At 1 January 2022	35,968	35,968
Charge for the financial year	12,366	12,366
	<u>48,334</u>	<u>48,334</u>
At 31 December 2022		
Net book value		
At 31 December 2022	<u>25,560</u>	<u>25,560</u>
At 31 December 2021	<u>29,456</u>	<u>29,456</u>

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

8.1. Tangible assets prior financial year

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2021	98,505	98,505
Additions	10,433	10,433
Disposals	(43,514)	(43,514)
At 31 December 2021	<u>65,424</u>	<u>65,424</u>
Depreciation		
At 1 January 2021	66,309	66,309
Charge for the financial year	13,173	13,173
On disposals	(43,514)	(43,514)
At 31 December 2021	<u>35,968</u>	<u>35,968</u>
Net book value		
At 31 December 2021	<u><u>29,456</u></u>	<u><u>29,456</u></u>
At 31 December 2020	<u><u>32,196</u></u>	<u><u>32,196</u></u>
9. Debtors	2022	2021
	€	€
Prepayments and accrued income	<u>11,208</u>	<u>6,335</u>
10. Creditors	2022	2021
Amounts falling due within one year	€	€
Accruals	<u>28,673</u>	<u>91,575</u>
11. State Funding		
Agency	Pobal	
Government Department	Department of Children Youth Affairs	
Grant Programme	Core funding	
Purpose of the Grant	The purpose of the core funding is to help facilitate and support the development of quality, accessible childcare services for the overall benefit of children and their parents by taking a child-centred and partnership approach.	
Term	2022	
Total Fund	€455,144	
Expenditure	€455,144	
Fund deferred or due at financial year end	Nil	
Received in the financial year	€455,144	
Capital Grant	No Capital grant received	
Restriction on use	Yes - as per conditions in contract	

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Learner Fund Bursary
Purpose of Grant	The primary aim of the Learner Fund Bursary is to provide funding to support Early Years practitioners who have upskilled to attain a level 7/8 or 9 qualification and to recognise this commitment to further professionalisation.
Term	2022
Total Fund	€13,500
Expenditure	€13,500
Fund deferred or due at financial year end	Nil
Received in the financial year	€13,500
Capital Grant	No Capital Grant received
Restriction on use	Yes - as per conditions in contract
State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Equality Diversity and Inclusion Training
Purpose of Grant	The purpose of the Equality Diversity and Inclusion Training Grant is to deliver training.
Term	2022
Total Fund	€2,400
Expenditure	Nil
Fund deferred or due at financial year end	€2,400
Received in the financial year	€2,400
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Parent & Toddler Group
Purpose of Grant	The Parent & Toddler Initiative recognises that Parent & Toddler Groups are providing informal support to parents, grandparents and childminders as well as to young children.
Term	2022
Total Fund	€13,488
Expenditure	€12,590
Fund deferred or due at financial year end	€898
Received in the financial year	€13,488
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	AIM Funding
Purpose of Grant	The Access and Inclusion Model (AIM) is a model of supports designated to ensure that the children with disabilities can access the Early Childhood Care & Education (ECCE) Programme.
Term	2022
Total Fund	€24,300
Expenditure	€24,300
Fund deferred or due at financial year end	Nil
Received in the financial year	€24,300
Capital Grant	No Capital Grant Received
Restriction on use	Yes - as per conditions in contract

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	National Childminding Action Plan Funding
Purpose of Grant	To provide supports and information to childminders in line with the National Childminding Action Plan and to provide information and supports to Childminders on registering with Tusla.
Term	2022
Total Fund	€2,000
Expenditure	€2,000
Fund deferred or due at financial year end	Nil
Received in the financial year	€2,000
Capital Grant	No Capital grant received
Resstriction on use	Yes - as per conditions in contract
State funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Ukraine
Purpose of Grant	For the purpose of Ukraine response in accordance with the requirements of the Department of Children, Equality, Disability, Integration and Youth.
Term	2022
Total Fund	€24,840
Expenditure	€24,840
Fund deferred or due at financial year end	Nil
Received in the financial year	€24,840
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Stay & Play
Purpose of Grant	Specific to cost associated with cyber insurance cover in 2022.
Term	2022
Total Fund	€600
Expenditure	€534
Fund deferred or due at financial year end	€66
Received in the financial year	€600
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	RCMDO
Purpose of Grant	To support the actions within the Childminding action plan and to support the delivery of all child-minding actions in the Statement of Work.
Term	2022
Total Fund	€65,593
Expenditure	€65,593
Fund deferred or due at financial year end	Nil
Received in the financial year	€65,593
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

	2022	2021
	€	€
15. Cash and cash equivalents		
	19,986	89,094

16. Tax Clearance Certificate

Kildare County Childcare Committee tax affairs are in order and have been issued with a tax clearance certificate and are compliant with relevant Circulars including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 June 2023.

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kildare County Childcare Committee Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		<u>601,363</u>	<u>440,335</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(606,592)</u>	<u>(498,821)</u>
Net deficit		<u><u>(5,229)</u></u>	<u><u>(58,486)</u></u>

Kildare County Childcare Committee Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2022

	2022 €	2021 €
Administration Expenses		
Wages and salaries	259,736	250,556
Social welfare costs	35,786	29,594
Staff defined contribution pension costs	44,876	22,882
Staff training	4,092	2,200
Co Ord Dev T & S	3,298	3,270
Admin T & S	994	1,059
Parent & Toddler costs	12,590	5,590
AIM Core costs	24,300	19,950
Stay & play	534	-
Non DCYA costs	40	-
National childminding action plan	2,000	1,528
First aid response	-	3,919
Ukraine	24,840	-
RCMDO	65,593	-
Learner funds bursary	13,500	10,500
Rent payable	25,762	37,286
De-Committal core funding 2016, '17, '18 & '19	-	14,017
De-Committal core funding 2021	-	35,077
Core work programme costs	18,181	9,684
Insurance	3,558	2,998
Light and heat	1,547	2,849
Cleaning	404	1,202
Repairs and maintenance	2,179	1,614
Printing, postage and stationery	6,539	3,089
Telephone	4,229	5,141
Computer costs	7,310	2,037
Legal and professional	5,094	3,800
Bank charges	75	50
General expenses	11,142	1,429
Board Expenses	5,106	842
Health & Safety	1,532	2,287
Team Building	1,371	3,020
Other office supplies	215	1,236
Subscriptions	5,530	3,858
Auditor's remuneration	2,273	3,084
Depreciation of tangible assets	12,366	13,173
	<u>606,592</u>	<u>498,821</u>